

**Fortaleza Materiales announces the Board of Director's position on the price per share in the PTO and the decision board members and the CEO will make on the shares they own**

**Mexico City, March 30, 2022.**- Fortaleza Materiales, S.A.B. de C.V. (formerly Elementia, S.A.B. de C.V.) (BMV: FORTALE\*) (the "Company", the "Issuer" or "Fortaleza Materiales"), announces that based on the terms of the public tender offer to acquire Fortale shares, made by the Company itself, which opened on March 22, 2022, in accordance with the notice of public tender offer published on March 21, 2022 (the "Offer"):

Fortale announces that, pursuant to the Securities Market Act, the Board of Directors was informed of and reviewed the terms of the Offer, and having previously received the favorable opinion of the Company's Audit and Corporate Practices Committee, the Board pronounced its approval of the price per share offered for all of the shares that make up the Company's capital stock and which are not owned by the control Group.

The foregoing, considering that said price per share: (A) meets the criteria established in Article 108, Section I, Point b) of the Securities Market Act ("LMV," by its initials in Spanish), as it is higher than both: (i) the quoted market value, based on the volume-weighted average price traded on the Mexican Stock Exchange in the last thirty days prior to the Offer; and (ii) the book value of the shares, according to the latest quarterly report filed by the Company with the National Banking and Securities Commission; and (B) is consistent with what was approved in the General Extraordinary Shareholders' Meeting of November 24, 2021, when that Offer was approved.

Furthermore, pursuant to the LMV, members of the Board of Directors who are also part of the control group of Company shareholders, recused themselves from debating and voting on the respective agreements, citing possible conflicts of interest; the rest of the members voted to give the Board's approval, as mentioned above.

Finally, the investing public is hereby notified that the current members of the Board of Directors who are also part of the control group of Company shareholders, will not participate in the Offer, as they are prevented from doing so by Article 108 of the LMV; the remaining members of the Board of Directors

**About Fortaleza Materiales**

Fortaleza Materiales is a cement company with a strong organic growth and, through Cementos Fortaleza® and the strategic acquisitions of Giant®, Keystone® and Dragon®, it provides structural solutions for the foundations, columns, floors and ceilings of houses, shopping malls, offices, hospitals, among other facilities, in Mexico, the United States and Latin America. Fortaleza Materiales has more than 1,300 employees.

**Investor Relations**

[www.fortalezamateriales.com](http://www.fortalezamateriales.com)

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who own, either directly or indirectly, shares in the Company's capital stock, stated that they would accept the Offer to sell their shares. The Chief Executive Officer of the Company stated he does not own any shares issued by the Company.

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